

# House Amendment 1438

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1 1 Amend Senate File 445, as amended, passed, and  
1 2 reprinted by the Senate, as follows:  
1 3 #1. Page 1, by inserting before line 1, the  
1 4 following:  
1 5 1 6 to read as follows:  
1 7 296.1 INDEBTEDNESS AUTHORIZED.  
1 8 Subject to the approval of the voters ~~thereof~~,  
1 9 school districts are ~~hereby~~ authorized to contract  
1 10 indebtedness and to issue general obligation bonds to  
1 11 provide funds to defray the cost of purchasing,  
1 12 building, furnishing, reconstructing, repairing,  
1 13 improving or remodeling a schoolhouse or schoolhouses  
1 14 and additions thereto, gymnasium, stadium, field  
1 15 house, school bus garage, ~~teachers' or~~  
~~1 16 superintendent's home or homes,~~ and procuring a site  
1 17 or sites therefor, or purchasing land to add to a site  
1 18 already owned, or procuring and improving a site for  
1 19 an athletic field, or improving a site already owned  
1 20 for an athletic field, and for any one or more of such  
1 21 purposes. Taxes for the payment of ~~said the~~ bonds  
1 22 shall be levied in accordance with chapter 76, and  
1 23 ~~said the~~ bonds shall mature within a period not  
1 24 exceeding twenty years from date of issue, shall bear  
1 25 interest at a rate or rates not exceeding that  
1 26 permitted by chapter 74A and shall be of such form as  
1 27 the board of directors of ~~such the~~ school district  
1 28 shall by resolution provide, but the aggregate  
1 29 indebtedness of any school district shall not exceed  
1 30 five percent of the actual value of the taxable  
1 31 property within ~~said the~~ school district, as  
1 32 ascertained by the last preceding state and county tax  
1 33 lists.>  
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1 37 HUSER of Polk  
1 38 SF 445.504 80  
1 39 mg/pj  
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